



ST MACHAR'S  
RANFURLY  
CHURCH

CHURCH OF SCOTLAND BRIDGE OF WEIR

# TRUSTEE ANNUAL REPORT and ACCOUNTS

for Year ended 31<sup>st</sup> December 2024



*Charity No. SC 003766  
Congregation No. 140742*



## St Machar's Ranfurly Church of Scotland Trustees' Annual Report Year Ending 31<sup>st</sup> December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> December 2024. The financial statements have been prepared in accordance with the accounting policies set out following the accounts and comply with the General Assembly

Regulations for Congregational Finance, 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### Objectives & Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The activities and achievements during the year are summarised in the following paragraphs.

#### Services of Worship

Our regular services are held each Sunday at 10:30am. Our regular attenders have been faithful in coming along for worship, and we have some others who have joined us more recently (though not members). It is also fair to say, however, that because of the aging profile of our congregation, the death or ill-health of some of our members means that the overall worshipping congregation is declining. Our livestreams to our YouTube channel have a faithful audience and are appreciated by those who are housebound or on holiday, or those who drop in virtually.

We have had a number of monthly café-style All Age services in the hall this year and they help to create interaction with each other and with the Bible passage of that week.

The June and October communion services were celebrated jointly with Freeland Church; the June one in our church and the October one in Freeland. We have also joined together for Holy Week services, including Maundy Thursday in our hall and a Good Friday passion play. The latter entailed a simple lunch in our hall, followed by the performance of a number of short scenes from the Passion story dispersed in the building. We then walked together to Freeland Church via the cycle path and finished the service there outside the Church by singing some passion and Easter hymns. This was very well attended by members from both congregations.

After our separate Easter morning services there was a joint Easter gathering in the Moss Road park with food, songs and games. It was a lovely sunny time.

We had 7 joint services with Freeland during the summer holiday and our ministers prepared a cohesive

sermon series around the Kingdom parables of Jesus. On the whole, our congregation has welcomed the joint services, not least due to it being a boost to be gathered together in greater numbers. More members have also gone along to Freeland Church when the joint services have been there.

During the month of December there was an extra joint service to coincide with the Christmas Tree Festival, as well as the usual shared Christmas services such as Watchnight and Christmas Day. Our own Christingle and Nativity Service on Christmas Eve was very well attended with lots of children.

#### Music

The Choir and Junior Choir have continued to rehearse on a weekly basis and the adults have contributed to most Sunday services. The Junior Choir is well attended and has performed mini-concerts at the end of each term, as well as during the Water of Life service on February 25<sup>th</sup> and the Gala Weekend Concert of Captain Noah and his Floating Zoo on June 9<sup>th</sup>. The latter was a collaboration with other singers and choirs from the area, and great fun.

Ian Munro organised for the Rudsambee Singers from Edinburgh to do a concert of world music on the 26<sup>th</sup> of October.

As part of the fundraising committee's events the Bearsden Fiddlers performed in the church on 17<sup>th</sup> November.

Just before the summer break the organ was found to be a fire hazard due to age and after some deliberation an economic second-hand organ was purchased and installed, so that while we are still worshipping in the church, we have appropriate accompaniment.

#### Groups and Organisations

The Guild have continued to meet on Monday afternoons with a faithful group of members. The Boys Brigade sections are all doing well and the minister has done some sessions with the Company Section. The Terrace Lunch was held during the first part of the year but had to be halted due to the discovery of dry rot in the kitchen area in the summer. Repairs have been ongoing but as of January 2025 the kitchen has not been reinstated.

## Achievements & Performance

### Mission and Outreach, School Chaplaincy

Mission and Outreach activities were planned jointly with Freeland Church, and included the Easter Code, and Christmas Unwrapped programmes for P6 and P7 of the local primary school. The Good Friday event was also publicised widely. The Summer Drop In was organised once more during the summer holiday and very popular. The Junior Choir is also part of our mission and outreach and draws mainly children from outwith our congregation (and their families) during performances or special services.

We have taken part in the Bridge of Weir Gala Festival with a joint pitch in the park. The theme was Circus and we had numerous games for children to play for free.

The Christmas Tree festival was a new initiative for our churches and we had 30 local church and community groups taking part by decorating a Christmas tree. For three days the church was open for people to come see the Christmas trees in the sanctuary and live music was played/sung throughout. We received a generous donation from the Scottish Leather which helped pay for the trees and also for the Christmas Community Lunch. The latter had to be held in Freeland Church halls due to our kitchen being out of action as a result of dry rot.

### Challenges and Opportunities

A number of challenges have faced us on the property front; with a sagging hall ceiling panel in the summer that needed to be fixed and the discovery of dry rot in the kitchen area. The dry rot problem was very disruptive with the kitchen having been out of action since September preventing Terrace Lunches from taking place. The works have been undertaken in stages

as the dry (and other types of) rot proved to be more extensive than first apparent. There is still some work to be done at the present time but is expected to be carried out imminently. This has also put a strain on the Fabric Fund but we have been allocated a grant of £20,000 by the General Trustees which will probably cover about half the total expenditure (including reinstatement costs for kitchen etc).

At the start of the year Presbytery facilitators helped us think through how we might restart joint working and planning for a potential future union with Freeland Church. It was decided to set up a joint steering group which would meet to discuss potential proposals for discussion by the kirk sessions. The dates for kirk session meetings were aligned and it was decided to keep the first part of our meetings jointly, in one building and then split up into two separate kirk sessions to homologate any decisions taken jointly. This has greatly improved communication and decision making and has led to us being able to agree a basis of union in December. (In January 2025 the dates in the basis of union were changed to reflect the minister's imminent departure and pending congregational vote).

The future will depend on the outcome of the congregational votes the date of which has been set as 23<sup>rd</sup> of February 2025. If it is supported, and our congregation vote to accept Rev Gray as the minister for the united church, the congregations would unite from the 1<sup>st</sup> of April 2025. If the basis of union does not find support, then the question of our future will be remitted to presbytery.

The minister announced in December that she would be starting a new role in March 2025 as Interim Minister for the west region and would be demitting her charge on the 3<sup>rd</sup> of March.

## Financial Review

### Overview

Total expenditure for the year exceeded income by £9,921. A dwindling congregation resulted in a 12% reduction in income while, despite efforts to minimise spending, expenditure was 6.9% higher than in 2023.

### General Fund

Income for the General Fund of £83,349 was £12,995 (13.5%) lower than in 2023, while expenditure of £88,214 showed an increase of £1,398 (1.6%). The £4,865 excess of expenditure over income, combined with transfers of £424 to cover deficits in other funds, has left a balance of £29.2k in the General Fund.

There was a decrease of £10,905 in voluntary income in 2024 despite receipt of a legacy, reflecting the reduction in numbers of the congregation.

Fundraising income increased again, although still not to levels of pre-Covid years. Unfortunately, one of

the regular commercial hall users left early in the year, so that hall rents were lower than 2023.

Interest rates did not remain as high as last year (and not as high as expected), leading to a reduction of £778 in investment income.

With the predicted significant increase in the Organist salary scale and the increase in the National Living Wage (NLW), staffing costs have again increased, being 9.3% higher than in 2024.

With the renewal of fixed-price contracts for gas and electricity coming into full effect, costs here increased by £3,190 or 58% (although this was not as great an increase as feared). With our charity water rate exemption continuing there were no water charges during 2024.

General church maintenance was again restricted to necessary work. Maintenance of the manse was also

kept to a minimum, and costs are a little lower than in 2023.

### Other Funds

There were three exceptional items of expenditure on maintenance of church property, totalling £3,872, which were paid from the **Fabric Fund**.

During the annual servicing of the organ, it was found to be in an unsafe electrical condition. After consultation with the servicing company, it was agreed that the most cost-effective option would be to purchase a second-hand replacement at a cost of £1800. A donation of £1000 was received towards this and retained in the Fabric (Restricted) Fund; the remainder was paid from the Fabric (Designated) Fund.

A partial collapse of the hall ceiling required a repair to be carried out in September at a cost of £1,152. Also in September, dry rot was found in the kitchen area, and work was instigated to determine the extent and carry out treatment. The first stage was to remove all furniture and fittings from the kitchen at a cost of £920. The total reduction of £2,872 leaves £29,297 in the Fabric (Designated) Fund.

In 2024, two Community Lunches were organised, one at Easter and one just before Christmas. Along with the Christmas Tree Festival and other Easter and Christmas activities in the community, these entailed significant expenditure totalling £1,775. We were fortunate to receive sponsorship from Scottish Leather of £500 at Easter and £1,000 at Christmas leaving £275 to be met from the **Outreach Fund**.

Only four monthly Terrace Lunch Club meetings took place in 2024; closure of the kitchen due to dry rot in September prevented further operation. At one meeting the donations were given directly to Christian Aid. The surplus (donations after payment of expenses) was divided between charities and the church, with the **Outreach Fund** benefitting by £15.

Costs of printing cards showing Easter and Christmas services in the village were shared with Freeland Church; our share was £315. Donations at Gala Day

and the Summer Drop-In exceeded expenses by £162.

Overall expenditure on **Outreach** exceeded income by £413, with the "deficit" being written off from the General Fund.

Spending from the **Kelso Fund** this year was £1,650, paid to the Organist for the running of the village Junior Choir. A balance of £11,693 remains in this fund.

Donations to the **Flower Fund** in 2024 exceeded expenditure by £150, leaving a balance of £418.

The **Life & Work Fund** was established to hold subscriptions for the magazine from members of the congregation. As usual, these subscriptions are prepaid, so that receipts in this year are for next year's magazines. Payments to the Church of Scotland for the magazines are made from this fund.

A legacy was received from the estate of Douglas McLure; as no purpose was specified, this was put straight into the General Fund. No legacies were received into the **Legacy Fund** during the year.

Guild activities continued during the year. Collections and subscriptions brought in £551, while expenses were £520. Donations of £310 were made in support of a number of charities, leaving a balance in the **Guild Fund** of £549.

### Bank Accounts

The church holds three bank accounts: an ordinary current account and an interest-paying current account with Virgin Money (formerly the Clydesdale Bank) and an ordinary current account with Bank of Scotland (BoS).

All regular income and most payments are made to and from the main current account with Virgin Money. The BoS account is used as a convenient means of depositing irregular income as BoS has the most local branch.

Balances in the second Virgin Money account attract interest and an approach has been taken to transfer monies to this account where possible in order to maximise interest earned. Large payments may be made directly from this account.

## Investment Policy and Performance

The Trustees have maintained a policy of only investing in low risk vehicles, such as Banks and similar institutions, where Financial Services Compensation Scheme (FSCS) protection exists, or in Government Bonds or equivalent. This has meant that investment opportunities with potential higher returns, such as Peer-to-Peer lending or Crowd Funding, have been turned down. In the current financial climate this has resulted in relatively low returns on our investments.

The three Endowment Funds are held in the Church of Scotland Investors' Trust. During the year, £205.20

of dividend income was received, while at the end of the year, the value had increased from £3,748.32 to £3,782.52, an increase of £34.20.

At the start of 2024, the interest rate in the Virgin Money deposit account was higher than rates on offer for fixed-term investments, and the major proportion of cash reserves were retained in that account throughout the year, producing interest of £1,712.

With total cash at bank and in hand remaining below £85,000, even with all cash held with a single bank, FSCS coverage is maintained.

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## Risk Management

The principal long-term risk to St Machar's Ranfurly Church is the continuing decline in numbers of the congregation, and therefore incoming resources, in conjunction with inevitable increase in outgoings. However, as mentioned above, a union of the two churches in Bridge of Weir is planned to take effect from 1<sup>st</sup> April 2025 (subject to approval of both congregations at a vote on 23<sup>rd</sup> February), so that this

will cease to be an issue.

A shorter-term risk arises from the discovery of dry-rot in the kitchen area, with the full extent, and thus the full cost of treatment, not yet being fully known. The financial risk has been mitigated by the promise of a grant of £20,000 from the General Trustees of the Church of Scotland towards the cost of the work.

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## Reserves Policy

The Charity Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 3 month's General Account expenditure and approximately 6 months expenditure for other unrestricted funds.

Due to the impending union of the Bridge of Weir

churches and demitting of the minister, along with the uncertainty of the cost of treating the dry-rot, a budget for 2025 has not yet been prepared.

In 2024 General Account expenditure was £88.2k, so that the £29.2k in the General Fund at the year-end is sufficient to meet the policy requirement.

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## Structure, Governance and Management

The congregation is a registered charity, number SC003766. Since June 2018, it has been administered in accordance with the terms of the Church of Scotland Unitary Deed of Constitution, and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

The Kirk Session, which meets between six and eight times a year, is responsible for managing the all activities, including spiritual affairs, within the church. Responsibilities are delegated to 7 teams working under the Kirk Session: Worship; Mission and Outreach; Pastoral Care and Nurture; Learning; Communication and Administration; Buildings; and Stewardship and Finance. Team members are appointed from within the congregation; members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the work of a team. Each team is headed up by a convener, who is a member of, and reports to, the Kirk Session.

Reference and Administrative Information

Charity Name:St Machar's Ranfurly Church

Charity Registration No:SC003766

Congregation Reference No:140742

Contact Address:  
(Trustee's Home)Dennis Taylor  
33 St Andrews Drive  
Bridge of Weir  
Renfrewshire  
PA11 3HT

Trustees (at 31<sup>st</sup> December 2024)

Kirk Session Members

Mrs A P Allen	Mrs M J Bird	Mrs H Bullen	Mr W R Christie
Mrs J Durward	Mr I A Hales	Mrs N E M Hancock	Mrs M A Hart
Mr R Hughes	Mrs E S Lyle	Mr J P McCulloch	Mrs A McKechan
Mrs C McLaughlin	Mr S McLaughlin	Rev H Marshall	Mr G Miller
Mrs M Richardson	Mr W M Robb	Mr D Taylor	Mrs M Taylor
Mrs A Yeaman	Mr S Yeaman		

Treasurer:

Mr F J Hancock

No trustees retired during the year.

Principal Office Bearers

Minister	Rev Hanneke Marshall	
Session Clerk	Dennis Taylor	
Treasurer	Francis Hancock 7 Netherburn Gardens Houston Renfrewshire PA6 7NG	
Independent Examiner	Alison Donaldson 7 Beatrice Gardens Houston Renfrewshire PA6 7ES	
Bankers	Virgin Money plc 1 Causeyside Street Paisley PA1 1UW	Bank of Scotland Plc PO Box 1000 BX2 1LB

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## Trustees' Responsibilities in Relation to the Financial Statements

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

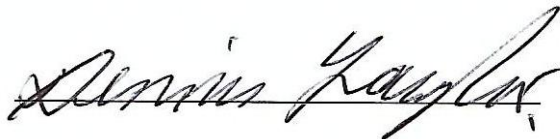
- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website.

Approved by the Trustees and signed on their behalf,



*Dennis Taylor (Session Clerk)*

***Dated: 3<sup>rd</sup> March 2025.***



**Independent Examiner's Report  
to the Trustees of St Machar's Ranfurly Church**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2024 which are set out on pages 8 to the end of the report.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a

comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Signed:*

DocuSigned by:  
*Alison Donaldson*  
6216BA346F804BD...

*Name:*

Alison Donaldson on behalf of  
Leaf Accounting Ltd

*Address:*

7 Beatrice Gardens  
Houston  
Renfrewshire  
PA6 7ES

*Date:*

26/03/2025

**Statement of Financial Activities**

	Unrestricted 2024	Restricted 2024	Endowment 2024	Total Funds 2024	Unrestricted 2023	Restricted 2023	Endowment 2023	Total Funds 2023
<b>Incoming Resources</b>								
Donations and Legacies (1)(2)	75,473	1,275	—	76,748	85,071	140	—	85,211
Charitable Activities (3)	2,905	929	—	3,834	3,581	2,043	—	5,624
Other Trading Activities (4)	5,120	—	—	5,120	5,756	—	—	5,756
Investment Income (5)	1,903	15	—	1,918	2,845	84	—	2,929
Other Incoming Resources	—	—	—	—	—	—	—	—
<b>Total Income</b>	<b>85,401</b>	<b>2,219</b>	<b>—</b>	<b>87,620</b>	<b>97,253</b>	<b>2,267</b>	<b>—</b>	<b>99,520</b>
<b>Resources Expended</b>								
Charitable Activities (6)	93,051	3,990	—	97,041	87,385	3,408	—	90,793
Other Costs	500	—	—	500	450	—	—	450
<b>Total Expenditure</b>	<b>93,551</b>	<b>3,990</b>	<b>—</b>	<b>97,541</b>	<b>87,835</b>	<b>3,408</b>	<b>—</b>	<b>91,243</b>
<b>Net Income / (Expenditure) before gains/losses on investments</b>	<b>(8,150)</b>	<b>(1,771)</b>	<b>—</b>	<b>(9,921)</b>	<b>9,418</b>	<b>(1,141)</b>	<b>—</b>	<b>8,277</b>
Net Gains / (losses) on investments	—	—	34	34	—	—	137	137
<b>Net Income / (Expenditure)</b>	<b>(8,150)</b>	<b>(1,771)</b>	<b>34</b>	<b>(9,887)</b>	<b>9,418</b>	<b>(1,141)</b>	<b>137</b>	<b>8,414</b>
<b>Transfers</b>								
Gross transfers between funds – in	413	11	—	424	301	—	—	301
Gross transfers between funds - out	(424)	—	—	(424)	(301)	—	—	(301)
<b>Net Movement in Funds</b>	<b>(8,161)</b>	<b>(1,760)</b>	<b>34</b>	<b>(9,887)</b>	<b>9,418</b>	<b>(1,141)</b>	<b>137</b>	<b>8,414</b>
<b>Total Funds Brought Forward</b>	<b>425,188</b>	<b>14,421</b>	<b>3,748</b>	<b>443,357</b>	<b>415,770</b>	<b>15,561</b>	<b>3,612</b>	<b>434,943</b>
<b>Total Funds Carried Forward</b>	<b>417,027</b>	<b>12,660</b>	<b>3,783</b>	<b>433,470</b>	<b>425,188</b>	<b>14,421</b>	<b>3,748</b>	<b>443,357</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)

**Balance Sheet**

		<b>This Year 2024</b>	<b>Last Year 2023</b>
<b>Fixed assets</b>			
Tangible assets	(10)	358,520	358,520
Investments	(11)	3,783	3,748
		<b>362,303</b>	<b>362,268</b>
<b>Current assets</b>			
Debtors	(12)	3,952	4,749
Investments		—	—
Cash at bank and in hand		69,355	79,042
		<b>73,306</b>	<b>83,791</b>
<b>Creditors</b>			
Amounts falling due in one year	(13)	2,139	2,703
		<b>2,139</b>	<b>2,703</b>
<b>Net Current Assets</b>		<b>71,168</b>	<b>81,089</b>
<b>Total Net Assets</b>		<b>433,470</b>	<b>443,357</b>
<b>Represented by:</b>	(14)(15)(16)(17)(18)		
<b>Unrestricted</b>			
General fund		29,210	34,498
<b>Designated</b>			
Manse Fund		358,520	358,520
Fabric Fund		29,297	32,169
Outreach Fund		—	—
Legacy Fund		—	—
<b>Restricted</b>			
Wm Kelso Memorial		11,693	13,343
Flower Fund		418	249
Guild Fund		549	828
Life & Work Fund		—	—
Fabric Fund		—	—
<b>Endowment</b>			
Jane Houston Bequest		2,588	2,565
Joseph A Wylie Bequest		918	910
Flower Fund (Endowment)		277	274
<b>Funds of the Church</b>		<b>433,470</b>	<b>443,357</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)

Statement of Cash Flow

	This Year 2024	Last Year 2023
Net Cash provided by (used in) Operating Activities (19)	(11,605)	4,825
Cash Flows from Investing Activities		
Interest and Dividends	1,918	2,929
Proceeds from Sale of Fixed Assets	—	—
Purchase of Fixed Assets	—	—
Proceeds from Sale of Investments	—	56,701
Purchase of Investments	—	—
Net Cash provided by (used in) Investing Activities	1,918	59,630
Cash Flows from Financing Activities		
Cash Inflows from New Borrowing	—	—
Repayment of Borrowings	—	—
Net Cash provided by (used in) Financing Activities		
Change in Cash and Cash Equivalents	(9,688)	64,454
Cash and Cash Equivalents Brought Forward	79,042	14,588
Cash and Cash Equivalents Carried Forward	69,355	79,042

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)

These accounts were approved by the Trustees on 3<sup>rd</sup> March 2025 and signed on their behalf by:-

 Session Clerk

 Treasurer

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1<sup>st</sup> January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) regulations 2006 (as amended).

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Recognition of Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held on deposit is included when the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt. There were no donations of this category in 2024.

Recognition and Allocation of Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Taxation

St Machar's Ranfurly Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

The Manse: The Manse is not under the control of or included in the inventory of the Church of Scotland General Trustees; therefore, it is included in these Accounts. The Manse was purchased in 2018 for £357,500, with associated legal fees of £1,020; it is not being depreciated because the residual value is estimated to be higher than the original cost (See Note 10).

Where applicable, all tangible fixed assets costing in excess of £4,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost, or initial value less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
Motor vehicles	7 years

There are currently no such assets.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on

disposal and the market value at the start of the year or cost if purchased in the year.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand and deposits held at with the Investors Trust.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Prepayments are valued at the amount prepaid net of any discounts due.

**Creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes forming part of the Financial Statement for Year ended 31<sup>st</sup> December 2024**

	General 2024	Designated 2024	Restricted 2024	Endowment 2024	Total Funds 2024	General 2023	Designated 2023	Restricted 2023	Endowment 2023	Total Funds 2023
<b>1. Donations</b>										
1101 - Freewill Offering Scheme	601	—	—	—	601	1,368	—	—	—	1,368
1103 - Offerings by Standing Order	47,725	—	—	—	47,725	48,601	—	—	—	48,601
1104 - Tax Recovered on Gift Aided Donations	13,710	—	—	—	13,710	14,503	—	—	—	14,503
1105 - Ordinary Collections Plate etc.	1,600	—	—	—	1,600	1,215	—	—	—	1,215
1106 - Other Offerings, Donations etc.	8,485	—	1,000	—	9,485	13,009	—	—	—	13,009
1107 - Junior Church Collections	—	—	—	—	—	—	—	—	—	—
1110 - From Organisations	300	—	—	—	300	630	—	—	—	630
1111 – Outreach Donations	—	2,052	—	—	2,052	—	745	—	—	745
1160 - Flowers Donations	—	—	275	—	275	—	—	140	—	140
	<b>72,421</b>	<b>2,052</b>	<b>1,275</b>	<b>—</b>	<b>75,748</b>	<b>79,326</b>	<b>745</b>	<b>140</b>	<b>—</b>	<b>80,211</b>
<b>2. Grants and Legacies</b>										
1170 - Unrestricted Legacy	1,000	—	—	—	—	5,000	—	—	—	5,000
1175 – Grants Received	—	—	—	—	—	—	—	—	—	—
	<b>1,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,000</b>	<b>5,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,000</b>
<b>3. Charitable Activities</b>										
1120 - Fund Raising	2,070	—	—	—	2,070	1,789	—	—	—	1,789
1121 - Coffee Fellowship	465	—	—	—	465	515	—	—	—	515
1122 - Social Events	—	—	—	—	—	—	—	—	—	—
1124 - Weddings	—	—	—	—	—	—	—	—	—	—
1125 - Funerals	370	—	—	—	370	1,277	—	—	—	1,277
1161 - Guild Income	—	—	551	—	551	—	—	1,623	—	1,623
1162 - Life and Work Income	—	—	378	—	378	—	—	420	—	420
	<b>2,905</b>	<b>—</b>	<b>929</b>	<b>—</b>	<b>3,834</b>	<b>3,581</b>	<b>—</b>	<b>2,043</b>	<b>—</b>	<b>5,624</b>

4. Other Trading Activities									
	General 2024	Designated 2024	Restricted 2024	Endowment 2024	Total Funds 2024	General 2023	Designated 2023	Restricted 2023	Total Funds 2023
11150 - Use of Premises	5,120	—	—	—	5,120	5,756	—	—	5,756
	<b>5,120</b>	—	—	—	<b>5,120</b>	<b>5,756</b>	—	—	<b>5,756</b>
5. Investment Income									
11130 - Interest Received & Investment Income	190	—	15	—	205	400	—	13	412
11140 - Bank and Deposit Interest	1,712	—	—	—	1,712	2,281	164	72	2,517
	<b>1,903</b>	—	<b>15</b>	—	<b>1,918</b>	<b>2,681</b>	<b>164</b>	<b>84</b>	<b>2,929</b>
INCOME TOTAL									
	<b>83,349</b>	<b>2,052</b>	<b>2,219</b>	—	<b>87,620</b>	<b>96,344</b>	<b>909</b>	<b>2,268</b>	<b>99,520</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)



		General 2024	Designated 2024	Restricted 2024	Endowment 2024	Total Funds 2024	General 2023	Designated 2023	Restricted 2023	Endowment 2023	Total Funds 2023
<b>6. Analysis of Expenditure</b>											
<b>Charitable Activities</b>											
1202 – Giving to Grow		48,176	—	—	—	48,176	49,850	—	—	—	49,850
1209 - Presbytery Dues		820	—	—	—	820	1,033	—	—	—	1,033
1214 - Ministry Travel expenses	(9)	1,388	—	—	—	1,388	1,392	—	—	—	1,392
1215 - Ministers Telephone	(9)	426	—	—	—	426	401	—	—	—	401
1216 - Ministers Other Expenses	(9)	77	—	—	—	77	60	—	—	—	60
1217 - Pulpit Supply	(8)	200	—	—	—	200	—	—	—	—	—
1231 - Fund raising expenses (regular)		—	—	—	—	—	—	—	—	—	—
1234 - Social Event Expenses		—	—	—	—	—	—	—	—	—	—
1240 - Church Officer	(8) (9)	5,118	—	—	—	5,118	4,663	—	—	—	4,663
1242 – Organist	(8)	5,074	—	1,650	—	6,724	4,744	—	1,700	—	6,474
1246 – Cleaner	(8)	4,655	—	—	—	4,655	4,239	—	—	—	4,239
1247 - Deputies' Fees	(8)	364	—	—	—	364	425	—	—	—	425
1250 - Printing, Stationery		—	—	—	—	—	60	—	—	—	60
1252 – Photocopying		635	—	—	—	635	208	—	—	—	208
1253 – Telephone		405	—	—	—	405	370	—	—	—	370
1254 - Audio Visual System		368	—	—	—	368	255	—	—	—	255
1260 – Equipment		—	—	—	—	—	864	—	—	—	864
1261 - Church Newsletter		917	—	—	—	917	987	—	—	—	987
1262 - Life and Work Expenses		32	—	389	—	420	42	—	420	—	462
1263 - Computer Expenses		792	—	—	—	792	308	—	—	—	308
1265 – Outreach		—	2,465	—	—	2,465	—	1,019	103	—	1,122
1266 – Worship Expenses		374	—	—	—	374	323	—	—	—	323
1267 - Session Expenses		156	—	—	—	156	210	—	—	—	210
1268 - Junior Church Expenses		—	—	—	—	—	—	—	—	—	—
1271 – Fellowship Expenses		60	—	—	—	60	67	—	—	—	67

continued overleaf

	General 2024	Designated 2024	Restricted 2024	Endowment 2024	Total Funds 2024	General 2023	Designated 2023	Restricted 2023	Endowment 2023	Total Funds 2023
<b>Charitable Activities (cont.)</b>										
1279 - Miscellaneous Expenses	30	—	—	—	30	94	—	—	—	94
1280 - Flowers Expenses	—	—	121	—	121	—	—	178	—	178
1282 - Guild Expenditure	—	—	830	—	830	—	—	1,007	—	1,007
1298 – Bank Charges	—	—	—	—	—	(176)	—	—	—	(176)
1300 - Fabric Maintenance Church	1,678	2,072	—	—	3,750	3,471	—	—	—	3,471
1301 - Organ - Piano Maintenance	75	800	1,000	—	1,875	70	—	—	—	70
1302 - Gas Church	4,657	—	—	—	4,657	3,026	—	—	—	3,026
1303 - Electricity Church	3,890	—	—	—	3,890	2,331	—	—	—	2,331
1306 – Water Church	—	—	—	—	—	—	—	—	—	—
1307 - Insurance Church	3,086	—	—	—	3,086	2,970	—	—	—	2,970
1308 - Cleaning Materials	161	—	—	—	161	222	—	—	—	222
1309 - Upkeep of Grounds	—	—	—	—	—	94	—	—	—	94
1320 - Fabric Maintenance Manse	264	—	—	—	264	690	—	—	—	690
1325 - Council Tax Manse	3,117	—	—	—	3,117	3,042	—	—	—	3,042
1399D – Manse Sale/Purchase	720	—	—	—	720	—	—	—	—	—
	<b>87,714</b>	<b>5,337</b>	<b>3,990</b>	—	<b>97,041</b>	<b>86,366</b>	<b>1,019</b>	<b>3,408</b>	—	<b>90,793</b>
<b>Other Costs</b>										
1391 - Audit or Independent Exam	500	—	—	—	500	450	—	—	—	450
	<b>500</b>	—	—	—	<b>500</b>	<b>450</b>	—	—	—	<b>450</b>
Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.										
<b>EXPENDITURE TOTAL</b>	<b>88,214</b>	<b>5,337</b>	<b>3,990</b>	—	<b>97,541</b>	<b>86,816</b>	<b>1,019</b>	<b>3,408</b>	—	<b>91,243</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)

7. In December 2024 a Home Report was commissioned at a cost of £720 to allow sale of the Manse.

## 8. Staff Costs and Numbers

	2024	2023
Salaries and Wages (including contract)	17,061	15,801
Social Security Costs	—	—
<b>Total</b>	<b>17,061</b>	<b>15,801</b>

Pulpit supply and Organist Deputies fees are included.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
Organist	1	1
Church Officer	1	1
Cleaner	1	1
<b>Total</b>	<b>3</b>	<b>3</b>

No employee had employee benefits in excess of £50,000 (2023 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review, the minimum stipend is £31,642 and the maximum stipend in 5<sup>th</sup> and subsequent years of service is £38,884.

## 9. Trustee Remuneration and Related Party Transactions

During the year, 2 Trustees received reimbursement of expenditure incurred on behalf of the church:

- The Church Officer, Mr Stewart Yeaman, is an employee and received **£5,118** in Salary less tax of **£1075**.
- The Minister, Rev Hanneke Marshall received reimbursement of expenses totalling **£5,008**, made up as follows:

Travel expenses	£1,388
Telephone expenses	£426
Manse Council Tax	£3,117
Other expenses	£77

During the year, Trustee Scott McLaughlin carried out plumbing work in the Church. Total payment for this work was £60.

During the year, DJY Joinery, owned by the son of Trustee Mr Stewart Yeaman, carried out repairs to the kitchen in the church at a cost of £1,349.

The total amount of donations by Trustees in 2024 was **£18,500**.

## 10. Tangible Fixed Assets

	Buildings	Office Equipment	Total
<b>Cost</b>			
At 1 <sup>st</sup> January 2024	358,520	—	358,520
Additions	—	—	0
Disposals	—	—	0
As at 31 <sup>st</sup> December 2024	358,520	—	358,520
<b>Net Book Value</b>			
At 31 <sup>st</sup> December 2023	358,520	—	358,520
At 31 <sup>st</sup> December 2024	358,520	—	358,520

**11. Investments**

	<b>2024</b>
Market Value at 31 <sup>st</sup> December (previous year)	3,748
Unrealised gain (loss) on Investments	34
Market Value at 31 <sup>st</sup> December (this year)	3,783
Investment at Cost	4,097

The following investments are held:  
C of S Investor Trust Income Fund: 342 Units

**12. Debtors**

	<b>2024</b>	<b>2023</b>
Gift Aid Tax Refund due	3,473	3,458
Expenditure prepaid	479	466
Accounts Receivable	—	825
	3,952	4,749

**13. Creditors**

	<b>2024</b>	<b>2023</b>
Expenditure Accrued – Gas Sep-Dec 23	—	909
Expenditure Accrued – Gas & Elec Dec 24	1,303	—
Other Expenditure Accrued	236	356
Prepaid Income	378	378
Accounts Payable	33	745
Post Boxes	189	315
	2,139	2,703

**14. Analysis of Net Assets among Funds**

	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Fixed assets	—	358,520	—	—	358,520
Investments	—	—	—	3,783	3,783
Current Assets	30,781	29,297	13,228	—	73,306
Current Liabilities	(1,572)	—	(567)	—	(2,139)
<b>Net Assets at 31<sup>st</sup> Dec 2024</b>	<b>29,210</b>	<b>387,817</b>	<b>12,660</b>	<b>3,783</b>	<b>433,470</b>
Fixed assets	—	358,520	—	—	358,520
Investments	—	—	—	3,748	3,748
Current Assets	36,379	32,194	15,219	—	83,791
Current Liabilities	(1,880)	(25)	(798)	—	(2,703)
<b>Net Assets at 31<sup>st</sup> Dec 2023</b>	<b>34,498</b>	<b>390,689</b>	<b>14,421</b>	<b>3,748</b>	<b>443,357</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)

**15.Statement of Assets and Liabilities**

	Unrestricted				This Year	Last Year
	General	Designated	Restricted	Endowment		
Fixed assets - Tangible assets						
Manse: St Andrews Drive	—	358,520	—	—	358,520	358,520
<b>Total</b>	<b>—</b>	<b>358,520</b>	<b>—</b>	<b>—</b>	<b>358,520</b>	<b>358,520</b>
Fixed assets - Investments						
COSIT IF 1	—	—	—	3,783	3,783	3,748
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,783</b>	<b>3,783</b>	<b>3,748</b>
Current assets - Cash at bank and in hand						
Bank Deposit Account ...224	24,996	29,482	12,446	—	66,923	75,682
Bank Current Account ...171	1,524	(184)	47	—	1,386	2,178
B of S Current Account 968	286	—	186	—	473	195
Petty Cash	23	—	—	—	23	160
Guild Bank	—	—	549	—	549	828
<b>Total</b>	<b>26,830</b>	<b>29,297</b>	<b>13,228</b>	<b>—</b>	<b>69,355</b>	<b>79,042</b>
Current assets - Debtors						
Prepayments	479	—	—	—	479	466
Income Accrued	3,473	—	—	—	3,473	3,458
Accounts Receivable	—	—	—	—	—	825
<b>Total</b>	<b>3,952</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,952</b>	<b>4,749</b>
Liabilities - Creditors: Amounts falling due in one year						
Accruals	(1,539)	—	—	—	(1,539)	(1,265)
Prepayments Received	—	—	(378)	—	(378)	(378)
Accounts Payable /	(33)	—	—	—	(33)	(745)
<b>Total</b>	<b>(1,572)</b>	<b>—</b>	<b>(378)</b>	<b>—</b>	<b>(1,950)</b>	<b>(2,388)</b>
Liabilities - Agency accounts						
Agency collections	—	—	(189)	—	—	(315)
<b>Total</b>	<b>—</b>	<b>—</b>	<b>(189)</b>	<b>—</b>	<b>(189)</b>	<b>(315)</b>
<b>Grand Total</b>	<b>29,210</b>	<b>387,817</b>	<b>12,660</b>	<b>3,783</b>	<b>433,470</b>	<b>443,357</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)

**16. Fund Movements**

	<b>At 1<sup>st</sup> Jan 2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Gains/ Losses</b>	<b>At 31<sup>st</sup> Dec 2024</b>
<b>Endowment Funds</b>						
Jane Houston Bequest	2,565	—	—	—	23	2,588
Joseph A Wylie Bequest	910	—	—	—	8	918
Scott Flower Endowment	274	—	—	—	3	277
<b>Total Endowment Funds</b>	<b>3,748</b>		—	—	<b>34</b>	<b>3,783</b>
<b>Restricted Funds</b>						
Wm Kelso Memorial	13,343		1,650	—	—	11,693
Fabric Fund	—	1,000	1,000	—	—	—
Flower Fund	249	290	121	—	—	418
Guild Fund	828	551	830	—	—	549
Life & Work	—	378	389	11	—	—
<b>Total Restricted Funds</b>	<b>14,421</b>	<b>2,219</b>	<b>3,990</b>	<b>11</b>	—	<b>12,660</b>
<b>Unrestricted Funds</b>						
General Fund	34,498	83,349	88,214	(424)	—	29,210
<b>Designated Funds</b>						
Manse Fund	358,520	—	—	—	—	358,520
Fabric Fund	32,169	—	2,872	—	—	29,297
Outreach Fund	—	2,052	2,465	413	—	—
Legacy Fund	—	—	—	—	—	—
<b>Total Designated Funds</b>	<b>390,689</b>	<b>2,052</b>	<b>5,337</b>	<b>413</b>	—	<b>387,817</b>
<b>Total Unrestricted Funds</b>	<b>425,188</b>	<b>85,401</b>	<b>93,551</b>	<b>(11)</b>	—	<b>417,027</b>
<b>Total Funds</b>	<b>443,357</b>	<b>87,620</b>	<b>97,541</b>	—	<b>34</b>	<b>433,470</b>

	<b>At 1<sup>st</sup> Jan 2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Gains/ Losses</b>	<b>At 31<sup>st</sup> Dec 2023</b>
<b>Endowment Funds</b>						
Jane Houston Bequest	2,471	—	—	—	94	2,565
Joseph A Wylie Bequest	876	—	—	—	33	910
Scott Flower Endowment	264	—	—	—	10	274
<b>Total Endowment Funds</b>	<b>3,612</b>	—	—	—	<b>137</b>	<b>3,748</b>
<b>Restricted Funds</b>						
Wm Kelso Memorial	15,074	72	1,803	—	—	13,343
Flower Fund	275	153	178	—	—	249
Guild Fund	212	1,623	1,007	—	—	828
Life & Work		420	420	—	—	
<b>Total Restricted Funds</b>	<b>15,561</b>	<b>2,268</b>	<b>3,408</b>	—	—	<b>14,421</b>
<b>Unrestricted Funds</b>						
General Fund	25,271	96,344	86,816	(301)	—	34,498
<b>Designated Funds</b>						
Manse Fund	358,520	—	—	—	—	358,520
Fabric Fund	32,006	164	—	—	—	32,169
Outreach Fund	(27)	745	1,019	301	—	—
Legacy Fund	—	—	—	—	—	—
<b>Total Designated Funds</b>	<b>390,499</b>	<b>909</b>	<b>1,019</b>	<b>301</b>	—	<b>390,689</b>
<b>Total Unrestricted Funds</b>	<b>415,770</b>	<b>97,253</b>	<b>87,835</b>	—	—	<b>425,188</b>
<b>Total Funds</b>	<b>434,943</b>	<b>99,520</b>	<b>91,243</b>	—	<b>137</b>	<b>443,357</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)

17.Purpose of Funds

Purpose of Designated Funds

- **Manse Fund.** This fund contains the value of the manse (at the purchase price, including associated legal fees).
- **Fabric Fund:** The Trustees have set aside funds for the maintenance of the church property.
- **Outreach Fund:** This fund has been set up to allow monitoring of income and expenditure associated with activities designed to reach out to the wider community.
- **Legacy Fund:** This fund is used to hold funds from unrestricted legacies until a decision is made on how the funds should be used.

Purpose of Restricted Funds

- **W. Kelso Memorial Fund:** Mrs. Margarita Kelso bequeathed £39,828.80 to St. Machar's Ranfurly in memory of her husband, the late William Kelso to be used as the Trustees shall decide but as far as practicable and so far as the Trustees may think fit to be applied in the interests of young people of the Church.
- **Flower Fund:** This fund is to provide flowers for display during services of worship.
- **Guild Fund:** This fund allows the Guild to pursue its own charitable activities throughout the year.
- **Life & Work Fund:** Payments from the congregation for Life & Work magazine are retained in this fund; purchase of the magazines is made from this fund.
- **Fabric Fund:** This fund is used to hold funds received for specific fabric repair or maintenance activities in the church or manse.

Purpose of Endowment Funds

- **Jane Houston Bequest:** Income from this fund is to augment the former Mission and Aid Fund. It is retained in the General Fund from which payments to the Mission and Aid Fund are made through our Annual Allocation.
- **Joseph A Wylie Bequest:** Income from this fund is intended to augment the minister's stipend. It is retained in the General Fund from which payments to the Parish Ministers fund are made through our Annual Allocation.
- **Flower Fund Endowment:** Income from this fund is to provide flowers for the church in memory of Mrs Catherine Scott on her anniversary and is retained in the restricted Flower Fund.

18. Income and Expenditure for Designated and Restricted Funds

Fabric Fund (designated)

B/F from 2023		32,169
Income		—
Expenditure		
Repair to Hall Ceiling	1,152	
Remove Kitchen Fittings for Dry Rot	920	
Replacement Organ	800	(2,872)
Balance at end Dec 2024		29,297

Fabric Fund (restricted)

B/F from 2023		—
Income		
Donation for Replacement Organ	1,000	1,000
Expenditure		
Replacement Organ	1,000	(1,000)
Balance at end Dec 2024		—

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)

**Outreach Fund (designated)**

<b>B/F from 2023</b>		<b>—</b>
<b>Income</b>		
Donations	552	
Sponsorship	1,500	
Transfer from General Fund	413	<b>2,465</b>
<b>Expenditure</b>		
Lunch Club	274	
Community Lunches	413	
Gala Day	85	
Summer Drop-In	16	
Easter Community Activities	306	
Christmas Community Activities	1,056	
Easter & Christmas Service Cards	315	<b>(2,465)</b>
<b>Balance at end Dec 2024</b>		<b>—</b>

**Wm Kelso Memorial Fund (restricted)**

<b>B/F from 2023</b>		<b>13,343</b>
<b>Income</b>		
		<b>—</b>
<b>Expenditure</b>		
Organist for Junior Choir	1,650	<b>(1,650)</b>
<b>Balance at end Dec 2024</b>		<b>11,693</b>

**Flower Fund (restricted)**

<b>B/F from 2023</b>		<b>249</b>
<b>Income</b>		
Donations	275	
Interest	15	<b>290</b>
<b>Expenditure</b>		
Flowers Expenses	121	<b>(121)</b>
<b>Balance at end Dec 2024</b>		<b>418</b>

**Guild Fund (restricted)**

<b>B/F from 2023</b>		<b>828</b>
<b>Income</b>		
Collections	191	
Subscriptions	360	<b>551</b>
<b>Expenditure</b>		
Capitation Fee	300	
Presbytery Dues	20	
Speaker Fees	95	
Secretary expenses	50	
General Assembly expenses	35	
Donations	330	<b>(830)</b>
<b>Balance at end Dec 2024</b>		<b>549</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)



**Life & Work Fund (restricted)**

<b>B/F from 2023</b>		<b>—</b>
<b>Income</b>		
Magazine Subscriptions	378	
Transfer from General Fund	11	<b>389</b>
<b>Expenditure</b>		
Magazines	389	<b>(389)</b>
<b>Balance at end Dec 2024</b>		<b>—</b>

**19.Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities**

	<b>This Year 2024</b>	<b>Last Year 2023</b>
<b>Net Income/(Expenditure) from SOFA</b>	<b>(9,887)</b>	<b>8,414</b>
<b>Adjustments</b>		
(Gain)/Loss on Investments	(34)	(137)
(Interest and Dividends)	(1,918)	(2,929)
(Increase)/Decrease in Debtors	797	(481)
Increase/(Decrease) in Creditors	(438)	(357)
Agency Collections (Post Boxes)	(126)	315
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(11,605)</b>	<b>4,825</b>

**20.Donations to Third Parties**

	<b>2024</b>	<b>2023</b>
<b>Donations</b>		
Adams House	100	200
Children's Hospice Across Scotland	50	
Glasgow City Mission	50	40
Guild Projects		200
The Haven, Kilmacolm	151	
Rays of Hope	300	
St Vincent's Hospice		50
Water Aid for Rwanda	10	
	<b>661</b>	<b>490</b>
<b>Agency Collections</b>		
DEC Turkey-Syria		200
Erskine Veterans Charity		213
Holy Land Bursary Scheme	80	
Renfrewshire Foodbank	582	640
Rudsambee Singers	141	
Salvation Army		75
Water Aid	311	
	<b>1,114</b>	<b>1,128</b>
<b>TOTAL</b>	<b>1,775</b>	<b>1,618</b>

(All entries are rounded to the nearest pound which may result in minor discrepancies in totals.)