



**ST MACHAR'S
RANFURLY
CHURCH**

CHURCH OF SCOTLAND BRIDGE OF WEIR

TRUSTEE ANNUAL REPORT and ACCOUNTS

for Year ended 31st December 2022



*Charity No. SC 003766
Congregation No. 140742*

St Machar's Ranfurly Church of Scotland Trustees' Annual Report Year Ending 31st December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out following the accounts and comply with the General Assembly

Regulations for Congregational Finance, 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives & Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The activities and achievements during the year are summarised in the following paragraphs.

Services of Worship:

Our regular Sunday morning worship took place at 10.30 am every Sunday. The live-stream on YouTube is well watched and appreciated, with many using the recordings to catch up later in the week.

We have started holding our monthly "All-Age" services in the church hall in a café style set up, which is allowing for different activities and more engagement between the people attending. There is still ongoing experimentation with the format. The round tables purchased in the summer of 2021 have certainly been put to good use and people are finding it very sociable to sit around these tables at different functions.

A number of special services were held, for example, the Harvest Service and Remembrance Day (Armistice). The Harvest Service also included a collection of food for the Renfrewshire Food Bank. The national services of the Queen's funeral were livestreamed in the church and people were invited to come along and participate.

A Family Christingle Service was again held on Christmas Eve, as well as our traditional Watchnight service.

We have had greater input from our choir in various worship services under the guidance of our organist and choir director Ian Munro.

Organisations and Youth Activities

All organisations have had a normal year since the Covid pandemic with Boys' Brigade, Guides and other groups running as normal.

The Guild restarted in September 2022 and has been getting up to 20 people together again fortnightly, which is wonderful considering the demographic of those attending.

The Terrace Lunch has also been running again and is getting good attendance. They put on a special Jubilee lunch in June and a Community Christmas Lunch later in the year. During the cost of living crisis having a warm space to come to for lunch and companionship is very worthwhile.

Choir rehearsals take place on Thursday nights and are a source of enjoyment and friendship to the choir members. Our Junior Choir has continued and numbers grew to 15 before the summer. They have had a short performance at the end of each term, attended by friends and family. The children have also completed their first level of the RSCM Voice for Life programme and received their certificates in June. There was a special concert in June where they took part, alongside the adult choir and another children's choir invited from Kilmacolm.

Achievements & Performance

A bible study group was led by the minister during Lent via Zoom.

In the first half of the year we still weren't able to visit the primary school, but we did put on a children's activity during Holy Week (jointly with Freeland). In December 2022 we were able to jointly host the Christmas Unwrapped programme for P6 pupils at Freeland Church.

For Easter a video was shot and shown in the classes at the High School (instead of a service or assembly).

In November the minister and Rev Gray shot a video at the Leatherworks for the High School Remembrance reflections. They also spent a morning at the High School, along with Rev Noonan from Houston and Killellan Kirk, to engage with pupils for Remembrance.

During Christian Aid week a number of streets within the village were targeted for door-to-door collection. The use of the e-envelope was also encouraged. We also had a Big Brekkie fundraising breakfast in the hall. A total of £5,240 was raised in the

village, and in addition to this, another £4,500 was raised by three boys from the Boys' Brigade, accompanied by Dave Macdonald, completing the Tartan Walk for Christian Aid in April.

The minister has been attending monthly Bridge of Weir Festival meetings and the churches took part jointly in the Gala Day held in June. Unfortunately the weather was dreadful, but it was good to work together and help the Gala committee to put this event on for the village. Tables and chairs were lent out for this event.

In September the Clydebank Salvation Army Band performed a concert for us; this was a very enjoyable event with hospitality afterwards.

On the 9th of October a Chorister's afternoon was organised by our organist, Ian Munro, with choirs from the local area invited to take part for a lunch, joint rehearsal and choral service. There was much enthusiasm all around and there are plans to repeat this next year (possibly in one of the other churches).

The bi-monthly newsletter "The Lych Gate" continued to be produced, with regular updates from the organisations. This and our web site provide comprehensive information on our various services, activities, and events. The minister also kept up the church's profile on Facebook with the latest information.

The year has been dominated by the presbytery planning process and slow progress thereof. We waited nearly all year for a draft presbytery plan to find out what the future would hold for our church. In August the Kirk Session appointed a task group to explore the options and feed back to the presbytery planning consultation team. We agreed that a local union could be the best outcome if it was done well; however there is much potential for it to be done badly. We outlined a number of points to mitigate the pitfalls and fed these into a consultation. Eventually in November a draft plan was published and for our situation it proposed that there will be one united congregation in Bridge of Weir and that the St. Machar's Ranfurly building be disposed of in time, with the Freeland Church building retained. This plan has not yet been voted on by Clyde Presbytery as the date for a vote has been pushed back repeatedly. The Kirk Session has agreed to ask presbytery to push back the review of our minister's tenure to summer of 2025 in light of family circumstances (mainly education and work).

A joint exploratory meeting was held with two delegations from our respective churches to see how we felt about the presbytery plan proposals. It was agreed that in 2023 we would explore further in what areas we can work together more closely and avoid duplication.

Financial Review

Overview

With the easing of Covid-19 restrictions, activities in the church have returned to a new normal. However, the continued dwindling of the congregation has caused a further decline in income, while costs continue to increase. Total income of £86,166 for 2022 was down 6% on the previous year, while expenditure increased by 2.5% to £97,984; leaving an overall deficit of £11,787. (Compared with pre-pandemic 2019, income and expenditure were 24% and 23% lower respectively.)

General Fund

Income for the General Fund of £84,112 was £2,728 (3%) lower than in 2021, while expenditure of £94,055 showed an increase of £10,005 (12%). The £9,943 excess of expenditure over income has left a balance of £25.2k in the General Fund.

There was a further reduction of £6,485 in voluntary income in 2022, seemingly as a result of the ongoing reduction in the congregation, leading to a decrease in general offerings and donations with a consequent lower recovery via gift-aid. Once again no legacies were received during the year.

The easing of restrictions allowed some more fundraising activities to take place and fundraising income increased, although not to levels of previous years. With the hall users present for the full year, income from this source has increased.

The rise in interest rates since the beginning of the year has resulted in investment income increasing

slightly; we anticipate a further rise during the coming year.

The most significant increases in expenditure were for Ministries and Mission and salaries. Ministries and Mission contributions were reduced in 2021 to assist churches during the Covid pandemic; with no equivalent reduction in 2022, expenditure here was £5,710 (11%) higher than last year.

Staffing costs have again increased, being 16% higher than in 2021. This rise is due to the increase in the National Living Wage and the increase in Organist salary scales, as well as additional duties carried out by the Organist at four funerals and one wedding and organising the Junior Choir.

General church maintenance was restricted to necessary general maintenance work, costs were slightly higher than 2021. Manse maintenance costs were also slightly higher. Utility (gas and electricity) costs are slightly higher, reflecting the increased use of the premises during the current year (these are on fixed price contracts which expire in 2023/24). Our charity water rate exemption was reinstated from April 2021, so that no water charges were incurred during 2022.

Other Funds

No significant work was carried out on the church or manse this year, so that there was no expenditure from the **Fabric Fund**. There was some bank and investment interest, leaving the fund balance at £32,008.

The main Outreach activity in 2022 was the

organisation of the monthly Terrace Lunch Club from February to October. The surplus was divided between two charities and the church, with the **Outreach Fund** benefitting by £220. Other activities financed from this fund included attendance at the village Gala Day; leaflets for village Easter activities; Choristers' Sunday concert; and Christmas Unwrapped for local school. Overall expenditure exceeded income by £300.

Spending from the **Kelso Fund** this year was limited to £1,550 for the running of the village Junior Choir. Bank and investment interest provided some income, leaving a balance of £15,074 in this fund.

With free access to the church this year, there were fewer donations to the **Flower Fund** and there was an excess of expenditure over income of £255 resulting in the balance in this fund reducing to £275.

The **Life & Work Fund** was established to hold subscriptions for the magazine from members of the congregation. As usual, these subscriptions are prepaid, so that receipts in this year are for next year's magazines. Payments to the Church of Scotland for the magazines are made from this fund.

No legacies were received into the **Legacy Fund** during the year.

Guild activities resumed in the autumn this year, with 23 members joining. While an excess of income over expenditure of £228 has left £511 in the Guild bank account, £299 of income is subscriptions for 2023, so that a balance of £212 remains in the **Guild Fund**.

Bank Accounts

The church holds three bank accounts: an ordinary current account and an interest-paying current account with Virgin Money (formerly the Clydesdale Bank) and an ordinary current account with Bank of Scotland (BoS).

The main current account is Virgin Money account number xxxx5171. All regular income and payments are made to and from this account.

The BoS account (number xxxx2968) is used as a convenient means of depositing income as BoS is the only bank with a branch within the village.

Balances in Virgin Money account number xxxx4224 attract interest at 0.5% below the Bank of England base rate, so that with the recent rise in rates, significant interest can again be earned. Therefore, an approach has been taken to transfer monies to this account where possible in order to maximise interest earned.

Investment Policy and Performance

The Trustees have maintained a policy of only investing in low risk vehicles, such as Banks and similar institutions, where Financial Services Compensation Scheme (FSCS) protection exists, or in Government Bonds or equivalent. This has meant that investment opportunities with potential higher returns, such as Peer-to-Peer lending or Crowd Funding, have been turned down. In the current financial climate this has resulted in relatively low returns on our investments.

The three Endowment Funds are held in the Church of Scotland Investors' Trust. During the year, £145 of dividend income was received, while at the end of the year, the value had decreased from £4,268 to £3,612, a decrease of £656.

At the end of 2021, the one-year Virgin Money (Clydesdale Bank) fixed-term deposit matured, and was reinvested into a six-month term deposit at 0.25% with a

view to taking advantage of rising interest rates. In June, interest of £39 was earned, with a further £133 (0.85%) in December, for a total of £171. As no immediate requirement for these funds was foreseen, but with potential for future increases in interest rates, it was again decided to reinvest the whole £31,236 for a six-month term, with interest of 1.55%.

The one-year fixed-term deposit with the Shawbrook Bank (Charities Aid Foundation) with interest of 0.7% was due to mature on 4th January 2023, with interest of £178 (this was accrued for 2022). As the interest rate offered for reinvestment was unattractive, it was resolved to return the final sum of £25,642 to the Virgin Money deposit account. With total cash assets now below £75,000, placing all these with a single bank does not breach the FSCS guarantee limit.

Risk Management

The principal risks facing the congregation arise from the dwindling number and increasing age profile of its members. As older members inevitably pass on or move away to be closer to family, not only does the regular income reduce, but the duties and responsibilities fall on fewer and fewer individuals. To mitigate these risks, the cyclical campaigns within the National Stewardship Programme are used to encourage

members of the congregation to continually review and consider their contributions of time, skills and money to the church.

A significant effort is also put into outreach into the community, which has had some success in encouraging younger members of the local community to join the Church.

Reserves Policy

The Charity Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 3 month's General Account expenditure and approximately 6 months expenditure for other unrestricted funds. With a budget for 2023 of £98.7k general expenditure and £3.2k expenditure from

other funds, this corresponds to a reserve requirement of approximately £26.3k. Although immediately available year-end cash reserves of £14.5k do not meet this requirement, as noted above one of the term deposits matures early in the new year, allowing these immediate reserves to be increased to the required level.

Structure, Governance and Management

The congregation is a registered charity, number SC003766. Since June 2018, it has been administered in accordance with the terms of the Church of Scotland Unitary Deed of Constitution, and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

The Kirk Session, which meets between six and eight times a year, is responsible for managing the all activities, including spiritual affairs, within the church. Responsibilities are delegated to 7 teams working under the Kirk Session: Worship; Mission and Outreach; Pastoral Care and Nurture; Learning; Communication and Administration; Buildings; and Stewardship and Finance. Team members are appointed from within the congregation; members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the work of a team. Each team is headed up by a convener, who is a member of, and reports to, the Kirk Session.

Reference and Administrative Information

Charity Name:	St Machar's Ranfurly Church
Charity Registration No:	SC003766
Congregation Reference No:	140742
Contact Address: (Trustee's Home)	Dennis Taylor 33 St Andrews Drive Bridge of Weir PA11 3HT

Trustees

Kirk Session Members (at 31st December 2022)

Mrs A P Allen	Mrs M J Bird	Mrs H Bullen	Mr W R Christie
Mrs J Durward	Mr I A Hales	Mrs N E M Hancock	Mrs M A Hart
Mr R Hughes	Mrs E S Lyle	Mr D R Macdonald	Mr P McCulloch
Mrs A McKechan	Mrs C McLaughlin	Mr S McLaughlin	Rev H Marshall
Mrs M Richardson	Mr W M Robb	Mr D Taylor	Mrs M Taylor
Mrs A Yeaman	Mr S Yeaman		

The following members of the Kirk Session (trustees) retired during the year:

Mr J Downie	Mr A Marshall
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Principal Office Bearers

Minister	Rev Hanneke Marshall	
Session Clerk	Dennis Taylor	
Treasurer	Francis Hancock 18 Glendentan Road Bridge of Weir PA11 3HE	
Independent Examiner	Gillian Whyte, ACIE 14 Auchendarroch Street Greenock PA15 2TX	
Bankers	Virgin Money plc 1 Causeyside Street Paisley PA1 1UW	Bank of Scotland Plc PO Box 1000 BX2 1LB

Trustees' Responsibilities in Relation to the Financial Statements

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website.

Approved by the Trustees and signed on their behalf,

Hanneke Marshall (Minister)

Francis Hancock (Treasurer)

Dated: 7th February 2022

Independent Examiner's Report to the Trustees of St Machar's Ranfurly Church

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 7 to the end of the report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a

comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Name: Gillian Whyte, ACIE

Address: 14 Auchendarroch Street
Greenock
PA15 2TX

Date: _____

Statement of Financial Activities

	Unrestricted 2022	Restricted 2022	Endowment 2022	Total Funds 2022	Unrestricted 2021	Restricted 2021	Endowment 2021	Total Funds 2021
Incoming Resources								
Donations and Legacies (1)	77,612	130	—	77,742	84,611	3,018	—	87,269
Charitable Activities (2)	2,812	718	—	3,530	1,566	472	—	2,038
Other Trading Activities (3)	4,234	—	—	4,234	1,851	—	—	1,851
Investment Income (4)	542	119	—	661	320	86	—	406
Other Incoming Resources	—	—	—	—	—	—	—	—
Total Income	85,199	967	—	86,166	88,348	3,576	—	91,923
Resources Expended								
Charitable Activities (5)	94,716	2,738	—	97,454	90,997	3,658	—	94,655
Other Costs	500	—	—	500	750	—	—	750
Total Expenditure	95,216	2,738	—	97,954	91,747	3,658	—	95,405
Net Income / (Expenditure) before gains/losses on investments	(10,016)	(1,771)	—	(11,787)	(3,400)	(82)	—	(3,482)
Net Gains / (losses) on investments	—	—	(657)	—	—	—	(79)	(79)
Net Income / (Expenditure)	(10,016)	(1,771)	(657)	(12,444)	(3,400)	(82)	(79)	(3,561)
Transfers								
Gross transfers between funds – in	—	—	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—	—	—
Net Movement in Funds	(10,016)	(1,771)	(657)	(12,444)	(3,400)	(82)	(79)	(3,561)
Total Funds Brought Forward	425,787	17,332	4,268	447,387	429,186	17,415	4,347	450,948
Total Funds Carried Forward	415,770	15,561	3,612	434,943	425,787	17,332	4,268	447,387

Balance Sheet

		This Year 2022	Last Year 2021
Fixed assets			
Tangible assets	(8)	358,520	358,520
Investments	(9)	3,612	4,268
		362,132	362,788
Current assets			
Debtors	(10)	4,268	4,697
Investments		56,701	56,415
Cash at bank and in hand		14,558	24,823
		75,556	85,935
Creditors			
Amounts falling due in one year	(11)	2,745	1,336
		2,745	1,336
Net Current Assets		72,812	84,599
Total Net Assets		434,943	447,387
Represented by: (12)(13)(14)(15)			
Unrestricted			
General fund		25,271	35,214
Designated			
Manse Fund		358,520	358,520
Fabric Fund	(16)	32,006	31,779
Outreach Fund	(17)	(27)	274
Legacy Fund		—	—
Restricted			
Wm Kelso Memorial	(18)	15,074	16,516
Flower Fund	(19)	275	530
Guild Fund	(20)	212	283
Life & Work Fund	(21)	—	4
Fabric Fund	(22)	—	—
Endowment			
Jane Houston Bequest		2,471	2,920
Joseph A Wylie Bequest		876	1,035
Flower Fund (Endowment)		264	312
Funds of the Church		434,943	447,387

Statement of Cash Flow

	This Year 2022	Last Year 2021
Net Cash provided by (used in) Operating Activities (23)	(10,610)	(4,561)
Cash Flows from Investing Activities		
Interest and Dividends	661	406
Proceeds from Sale of Fixed Assets	—	—
Purchase of Fixed Assets	—	—
Proceeds from Sale of Investments	—	—
Purchase of Investments	(285)	(155)
Net Cash provided by (used in) Investing Activities	376	251
Cash Flows from Financing Activities		
Cash Inflows from New Borrowing	—	—
Repayment of Borrowings	—	—
Net Cash provided by (used in) Financing Activities	—	—
Change in Cash and Cash Equivalents	(10,235)	(4,310)
Cash and Cash Equivalents Brought Forward	24,823	29,133
Cash and Cash Equivalents Carried Forward	14,588	24,823

These accounts were approved by the Trustees on 7th February 2022 and signed on their behalf by:-

_____ Minister

_____ Treasurer

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) regulations 2006 (as amended).

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming Resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty.

Donations and gifts in kind are brought into the accounts at their market value to the charity. There were no donations of this category in 2022.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Where applicable, all tangible fixed assets costing in excess of £4,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

- Fixtures, fittings and office equipment 5 years
- Motor vehicles 7 years

The Manse: The Manse is not under the control of or included in the inventory of the Church of Scotland General Trustees; therefore, it is included in these Accounts. The Manse was purchased in 2018 for £357,500; it is not being depreciated because the residual value is estimated to be higher than the original cost (See Note 8).

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St Machar's Ranfurly Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the Financial Statement for Year ended 31st December 2022

	General 2022	Designated 2022	Restricted 2022	Endowment 2022	Total Funds 2022	General 2021	Designated 2021	Restricted 2021	Endowment 2021	Total Funds 2021
1. Donations and Legacies										
1101 - Freewill Offering Scheme	4,619	—	—	—	4,619	8,066	—	—	—	8,066
1103 - Offerings by Standing Order	49,489	—	—	—	49,489	48,804	—	—	—	48,804
1104 - Tax Recovered on Gift Aided Donations	14,329	—	—	—	14,329	15,127	—	—	—	15,127
1105 - Ordinary Collections Plate etc.	911	—	—	—	911	1,131	—	—	—	1,131
1106 - Other Offerings, Donations etc.	6,854	—	—	—	6,854	8,607	—	80	—	8,687
1107 - Junior Church Collections	—	—	—	—	—	—	—	—	—	—
1110 - From Organisations	550	—	—	—	550	150	1,372	1,372	—	2,893
1111 - Outreach Donations	—	861	—	—	861	—	3	—	—	3
1160 - Flowers Donations	—	—	130	—	130	—	—	407	—	407
1170 - Unrestricted Legacy	—	—	—	—	—	—	—	—	—	—
1175 - Grants Received	—	—	—	—	—	1,352	—	1,159	—	2,511
	76,752	861	130	—	77,742	83,237	1,375	3,018	—	87,629
2. Charitable Activities										
1120 - Fund Raising	1,280	—	—	—	1,280	1,106	—	—	—	1,106
1121 - Coffee Fellowship	362	—	—	—	362	—	—	—	—	—
1122 - Social Events	—	—	—	—	—	—	—	—	—	—
1124 - Weddings	350	—	—	—	350	—	—	—	—	—
1125 - Funerals	820	—	—	—	820	460	—	—	—	460
1161 - Guild Income	—	—	358	—	358	—	—	—	—	—
1162 - Life and Work Income	—	—	360	—	360	—	—	472	—	472
	2,812	—	718	—	3,530	1,566	—	472	—	2,038

	General 2022	Designated 2022	Restricted 2022	Endowment 2022	Total Funds 2022	General 2021	Designated 2021	Restricted 2021	Endowment 2021	Total Funds 2021
3. Other Trading Activities										
1150 - Use of Premises	4,234	—	—	—	4,234	1,851	—	—	—	1,851
	4,234	—	—	—	4,234	1,851	—	—	—	1,851

4. Investment Income

1130 - Interest Received & Investment Income	255	156	84	—	495	186	133	86	—	406
1140 - Bank and Deposit Interest	60	71	35	—	166	—	—	—	—	—
	315	227	119	—	667	186	133	86	—	406

INCOME TOTAL	84,112	1,087	967	—	86,166	86,840	1,508	3,576	—	91,923
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	General 2022	Designated 2022	Restricted 2022	Endowment 2022	Total Funds 2022	General 2021	Designated 2021	Restricted 2021	Endowment 2021	Total Funds 2021
5. Analysis of Expenditure										
Charitable Activities										
1201 - Ministries-Mission Allocation	56,326	—	—	—	56,326	50,616	—	—	—	50,616
1209 - Presbytery Dues	672	—	—	—	672	655	—	—	—	655
1214 - Ministry Travel expenses	1,187	—	—	—	1,187	960	—	—	—	960
1215 - Ministers Telephone	693	—	—	—	693	623	—	—	—	623
1216 - Ministers Other Expenses	67	—	—	—	67	36	—	—	—	36
1217 - Pulpit Supply	152	—	—	—	152	180	—	—	—	180
1231 - Fund raising expenses (regular)	—	—	—	—	—	—	—	—	—	—
1234 - Social Event Expenses	—	—	—	—	—	—	—	—	—	—
1240 - Church Officer	4,281	—	—	—	4,281	4,156	—	—	—	4,156
1242 – Organist	5,287	—	1,550	—	6,837	4,750	300	—	—	5,050
1246 – Cleaner	3,891	—	—	—	3,891	3,688	—	—	—	3,688
1247 - Deputies' Fees	—	—	—	—	—	—	—	—	—	—
1250 - Printing, Stationery	13	—	—	—	13	174	—	—	—	174
1252 – Photocopying	267	—	—	—	267	134	—	—	—	134
1253 – Telephone	168	—	—	—	168	270	—	—	—	270
1254 - Audio Visual System	570	—	—	—	570	309	—	—	—	309
1260 – Equipment	225	—	—	—	225	116	1,342	—	—	2,800
1261 - Church Newsletter	1,475	—	—	—	1,475	853	—	—	—	853
1262 - Life and Work Expenses	32	—	364	—	396	—	468	—	—	468
1263 - Computer Expenses	290	—	—	—	290	308	—	—	—	308
1265 – Outreach	—	1,161	—	—	1,161	—	560	—	—	560
1266 – Worship Expenses	493	—	—	—	493	34	—	—	—	34
1267 - Session Expenses	144	—	—	—	144	144	—	—	—	144
1268 - Junior Church Expenses	—	—	—	—	—	—	—	—	—	—
1271 – Fellowship Expenses	56	—	—	—	56	20	—	—	—	20

continued overleaf

	General 2022	Designated 2022	Restricted 2022	Endowment 2022	Total Funds 2022	General 2021	Designated 2021	Restricted 2021	Endowment 2021	Total Funds 2021
Charitable Activities (cont.)										
1279 - Miscellaneous Expenses	205	—	—	—	205	190	—	142	—	332
1280 - Flowers Expenses	—	—	395	—	395	—	—	247	—	247
1282 - Guild Expenditure	—	—	429	—	429	—	—	—	—	—
1298 – Bank Charges	176	—	—	—	176	—	—	—	—	—
1300 - Fabric Maintenance Church	2,614	—	—	—	2,614	1,998	5,796	1,159	—	8,954
1301 - Organ - Piano Maintenance	65	—	—	—	65	75	—	—	—	75
1302 - Gas Church	2,817	—	—	—	2,817	2,575	—	—	—	2,575
1303 - Electricity Church	1,752	—	—	—	1,752	1,563	—	—	—	1,563
1306 – Water Church	—	—	—	—	—	190	—	—	—	190
1307 - Insurance Church	2,813	—	—	—	2,813	2,725	—	—	—	2,725
1308 - Cleaning Materials	204	—	—	—	204	257	—	—	—	257
1309 - Upkeep of Grounds	—	—	—	—	—	13	—	—	—	13
1320 - Fabric Maintenance Manse	3,737	—	—	—	3,737	2,889	—	—	—	2,889
1325 - Council Tax Manse	2,884	—	—	—	2,884	2,799	—	—	—	2,799
1395 – Donations to Third Parties	—	—	—	—	—	—	—	—	—	—
	93,555	1,161	2,738	—	97,454	83,300	7,698	3,658	—	94,655
Other Costs										
1391 - Audit or Independent Exam	500	—	—	—	500	750	—	—	—	750
	500	—	—	—	500	750	—	—	—	750
Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.										
EXPENDITURE TOTAL	94,055	1,161	2,738	—	97,954	84,050	7,698	3,658	—	95,405

6. Staff Costs and Numbers

	2022	2021
Salaries and Wages (including contract)	15,160	13,074
Social Security Costs	—	—
Total	15,160	13,074

Pulpit supply fees are included.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022	2021
Organist	1	1
Church Officer	1	1
Cleaner	1	1
Total	3	3

No employee had employee benefits in excess of £50,000 (2021 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review, the minimum stipend is £28,700 and the maximum stipend in 5th and subsequent years of service is £35,269.

7. Trustee Remuneration and Related Party Transactions

During the year, 2 Trustees received reimbursement of expenditure incurred on behalf of the church:

- The Church Officer, Mr Stewart Yeaman, is an employee and received **£4281** in Salary less tax of **£899**.
- The Minister, Rev Hanneke Marshall received reimbursement of expenses totalling **£4830**, made up as follows:

Travel expenses	£1187
Telephone expenses	£692
Manse Council Tax	£2884
Other expenses	£67

During the year, Trustee Scott McLaughlin carried out plumbing work in the Church. A total payment for this work was £105.

The total amount of donations by Trustees in 2022 was **£18,270**.

8. Tangible Fixed Assets

	Buildings	Office Equipment	Total
Cost			
At 1 st January 2022	358,520	—	358,520
Additions	—	—	0
Disposals	—	—	0
As at 31 st December 2022	<u>358,520</u>	<u>—</u>	<u>358,520</u>
Net Book Value			
At 31 st December 2021	<u>358,520</u>	<u>—</u>	<u>358,520</u>
At 31 st December 2022	<u>358,520</u>	<u>—</u>	<u>358,520</u>

9. Investments

	2022	2021
Market Value at 31 st December (previous year)	4,268	4,347
Unrealised gain (loss) on Investments	(657)	(79)
Market Value at 31 st December (this year)	3,612	4,268
Investment at Cost	<u>4,097</u>	<u>4,097</u>

The following investments are held:
C of S Investor Trust Income Fund: 342 Units

10. Debtors

	2022	2021
Gift Aid Tax Refund due	3,414	3,978
Interest on Term deposits accrued	178	114
Other Income accrued	—	180
Expenditure prepaid	455	425
Accounts Receivable	220	—
	<u>4,268</u>	<u>4,697</u>

11. Creditors

	2022	2021
Expenditure Accrued	767	985
Prepaid Income	718	360
Accounts Payable	1,260	—
Post Boxes	—	(9)
	<u>2,745</u>	<u>1,336</u>

12. Analysis of Net Assets among Funds

	General	Designated	Restricted	Endowment	Total
Fixed assets	—	358,520	—	—	358,520
Investments	—	—	—	3,612	3,612
Current Assets	27,298	31,979	16,279	—	75,556
Current Liabilities	(2,027)	—	(718)	—	(2,745)
Net Assets at 31st Dec 2022	25,271	390,499	15,561	3,611	434,943
Fixed assets	—	358,520	—	—	358,520
Investments	—	—	—	4,268	4,268
Current Assets	36,199	32,053	17,683	—	85,935
Current Liabilities	(985)	—	(351)	—	(1,336)
Net Assets at 31st Dec 2021	35,214	390,573	17,332	4,268	447,387

13. Statement of Assets and Liabilities

	Unrestricted				This Year	Last Year
	General	Designated	Restricted	Endowment		
Fixed assets - Tangible assets						
Manse: St Andrews Drive	—	358,520	—	—	358,520	358,520
Total	—	358,520	—	—	358,520	358,520
Fixed assets - Investments						
COSIT IF 1	—	—	—	3,612	3,612	4,268
Total	—	—	—	3,612	3,612	4,268
Current assets - Cash at bank and in hand						
Bank Deposit Account ...224	3,539	3,963	678	—	8,180	3,016
Bank Current Account ...171	3,975	(337)	(359)	—	3,278	19,795
B of S Current Account 968	2,225	64	309	—	2,598	1,690
Petty Cash	29	1	(8)	—	22	40
Guild Bank	—	—	511	—	511	283
Total	9,768	3,691	1,130	—	14,588	24,823
Current assets - Investments						
CB Term Deposit	9,366	14,295	7,576	—	31,236	31,065
CAF Term Deposit	4,016	13,912	7,536	—	25,464	25,350
Total	13,382	28,207	15,112	—	56,701	56,415
Current assets - Debtors						
Prepayments	455	—	—	—	455	425
Income Accrued	3,473	82	37	—	3,593	4,272
Accounts Receivable	220	—	—	—	220	—
Total	4,148	82	37	—	4,268	4,697
Liabilities - Creditors: Amounts falling due in one year						
Accruals	(767)	—	—	—	(767)	(985)
Prepayments Received	—	—	(718)	—	(718)	(360)
Accounts Payable /	(1,260)	—	—	—	(1,260)	—
Total	(2,027)	—	(718)	—	(2,745)	(1,345)
Liabilities - Agency accounts						
Agency collections	—	—	—	—	—	9
Total	—	—	—	—	—	9
Grand Total	25,271	399,500	15,561	3,612	434,943	447,675

14. Fund Movements

	At 1 st Jan 2022	Incoming Resources	Outgoing Resources	Transfers	Gains/ Losses	At 31 st Dec 2022
Endowment Funds						
Jane Houston Bequest	2,920	—	—	—	(449)	2,471
Joseph A Wylie Bequest	1,036	—	—	—	(159)	876
Scott Flower Endowment	312	—	—	—	(48)	264
Total Endowment Funds	4,268	—	—	—	(657)	3,612
Restricted Funds						
Wm Kelso Memorial	16,516	108	1,550	—	—	15,074
Flower Fund	530	141	395	—	—	275
Guild Fund	283	358	429	—	—	212
Life & Work	4	360	364	—	—	—
Total Restricted Funds	17,332	967	2,738	—	—	15,561
Unrestricted Funds						
General Fund	35,214	84,112	94,055	—	—	25,271
Designated Funds						
Manse Fund	358,520	—	—	—	—	358,520
Fabric Fund	31,779	227	—	—	—	32,006
Outreach Fund	274	861	1,161	—	—	(27)
Legacy Fund	—	—	—	—	—	—
Total Designated Funds	390,573	1,087	1,161	—	—	390,499
Total Unrestricted Funds	425,787	85,199	95,216	—	—	415,770
Total Funds	447,387	86,166	97,954	—	(657)	434,943
<hr/>						
	At 1 st Jan 2021	Incoming Resources	Outgoing Resources	Transfers	Gains/ Losses	At 31 st Dec 2021
Endowment Funds						
Jane Houston Bequest	2,974	—	—	—	(54)	2,920
Joseph A Wylie Bequest	1,055	—	—	—	(19)	1,036
Scott Flower Endowment	318	—	—	—	(6)	312
Total Endowment Funds	4,347	—	—	—	(79)	4,268
Restricted Funds						
Fabric Fund	—	1,159	1,159	—	—	—
Flower Fund	280	497	247	—	—	530
Wm Kelso Memorial	16,710	1,448	1,642	—	—	16,516
Christmas Fund	142	—	142	—	—	—
Guild Fund	283	—	—	—	—	283
Life & Work	—	472	168	—	—	4
Total Restricted Funds	17,415	3,576	3,658	—	—	17,332
Unrestricted Funds						
General Fund	32,424	86,840	84,050	—	—	35,214
Designated Funds						
Manse Fund	358,520	—	—	—	—	358,520
Fabric Fund	37,422	133	5,796	—	—	31,779
Outreach Fund	800	1,375	1,902	—	—	274
Legacy Fund	—	—	—	—	—	—
Total Designated Funds	396,762	1,508	7,698	—	—	390,573
Total Unrestricted Funds	429,186	88,348	91,748	—	—	425,787
Total Funds	450,948	91,923	95,405	—	(79)	447,387

15. Purpose of Funds

Purpose of Designated Funds

- **Manse Fund.** This fund contains the value of the manse (at the purchase price, including associated legal fees).
- **Fabric Fund:** The Trustees have set aside funds for the maintenance of the church property.
- **Outreach Fund:** This fund has been set up to allow sums to be set aside for use in activities designed to reach out to the wider community.
- **Legacy Fund:** This fund is used to hold funds from unrestricted legacies until a decision is made on how the funds should be used.

Purpose of Restricted Funds

- **W. Kelso Memorial Fund:** Mrs. Margarita Kelso bequeathed £39,828.80 to St. Machar's Ranfurly in memory of her husband, the late William Kelso to be used as the Trustees shall decide but as far as practicable and so far as the Trustees may think fit to be applied in the interests of young people of the Church.
- **Flower Fund:** This fund is to provide flowers for display during services of worship.
- **Guild Fund:** This fund allows the Guild to pursue its own charitable activities throughout the year.
- **Life & Work Fund:** Payments from the congregation for Life & Work magazine are stored in this fund; purchase of the magazines is made from this fund.
- **Fabric Fund:** This fund is used to hold funds donated for specific fabric repair or maintenance activities in the church or manse.

Purpose of Endowment Funds

- **Jane Houston Bequest:** Income from this fund is to augment the former Mission and Aid Fund. It is retained in the General Fund from which payments to the Mission and Aid Fund are made through our Annual Allocation.
- **Joseph A Wylie Bequest:** Income from this fund is intended to augment the minister's stipend. It is retained in the General Fund from which payments to the Parish Ministers fund are made through our Annual Allocation.
- **Flower Fund Endowment:** Income from this fund is to provide flowers for the church in memory of Mrs Catherine Scott on her anniversary.

16. Income and Expenditure - Fabric Fund (designated)

B/F from 2021		31,779
Income		
Interest on Term Deposits	156	
Bank Interest	71	<u>227</u>
Expenditure		<u>—</u>
Balance at end Dec 2022		<u><u>32,006</u></u>

17. Income and Expenditure – Outreach Fund (designated)

B/F from 2021		274
Income		
Donations	861	<u>861</u>
Expenditure		
Lunch Club expenses	430	
Village Christmas Lunch	121	
Easter expenses	129	
Gala Day	67	
Chorister' Sunday	71	
Christmas expenses	252	
Stair Gate	90	<u>(1,161)</u>
Balance at end Dec 2022		<u><u>(27)</u></u>

18. Income and Expenditure – Wm Kelso Memorial Fund (restricted)

B/F from 2021		16,516
Income		
Interest on Term Deposits	73	
Bank Interest	35	<u>108</u>
Expenditure		
Organist for Junior Choir	1,550	<u>(1,550)</u>
Balance at end Dec 2022		<u><u>15,074</u></u>

19. Income and Expenditure – Flower Fund (restricted)

B/F from 2021		530
Income		
Donations	130	
Interest	11	<u>141</u>
Expenditure		
Flowers Expenses	395	<u>(395)</u>
Balance at end Dec 2022		<u><u>275</u></u>

20. Income and Expenditure – Guild Fund (restricted)

B/F from 2021		283
Income		
Collections	137	
Subscriptions	460	
(less Prepaid Subscriptions)	(299)	
Donations	60	<u>358</u>
Expenditure		
Capitation Fee	189	
Presbytery Dues	20	
Speaker Fees	10	
Donations	210	<u>(429)</u>
Balance at end Dec 2022		<u><u>212</u></u>

21. Income and Expenditure – Life & Work Fund (restricted)

B/F from 2021		4
Income		
Magazine Subscriptions	779	
(less Prepaid Subscriptions)	(419)	<u>360</u>
Expenditure		
Magazines	364	<u>(364)</u>
Balance at end Dec 2022		<u><u>—</u></u>

22. Income and Expenditure - Fabric Fund (restricted)

B/F from 2021		—
Income		
		<u>—</u>
Expenditure		
		<u>—</u>
Balance at end Dec 2022		<u><u>—</u></u>

23.Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities

	This Year 2022	Last Year 2021
Net Income/(Expenditure) from SOFA	(12,444)	(3,561)
Adjustments		
(Gain)/Loss on Investments	657	79
(Interest and Dividends)	(661)	(406)
(Increase)/Decrease in Debtors	429	272
Increase/(Decrease) in Creditors	1,409	(945)
Net Cash provided by (used in) Operating Activities	(10,610)	(4,561)

24.Donations to Third Parties

	2022	2021
Donations		
Adams House	50	—
Bleather with Beat	50	—
Green Canopy	10	—
	110	—
Agency Collections		
Adams House	218	—
Aberlour Child Care Trust	539	—
Christian Aid	—	53
Church of Scotland Ukraine Appeal	370	—
Rays of Hope	217	—
Renfrewshire Foodbank	225	230
Royal School of Church Music	68	—
Salvation Army	200	140
SSAFA	225	—
	2,115	422
TOTAL	2,225	422

25.Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give the time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.